

Adam R. Smedema, Ph.D.

Contact Information

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Education

August 2011	Florida State University	Ph.D., Finance
December 2003	University of Wisconsin – Madison	B.A., Political Science

Professional Experience

2017 – Present	University of Wisconsin – Madison	Lecturer
2011 – 2017	University of Northern Iowa	Assistant Professor

Courses

University of Wisconsin – Madison

2017 – Present	Introduction to Financial Management (MBA-level)
2017 – Present	Corporation Finance
2019 – Present	Derivative Securities
2019 – Present	Introduction to Finance

University of Northern Iowa

2014 – 2017, 2019, 2020	Financial Management & Markets (MBA-level)
2014 – 2015	Financial Modeling in Excel

2012 – 2017	Commercial Bank Management
2011 – 2017	Corporate Finance
<i>Florida State University</i>	
2010	SAS Bootcamp
2009, 2010	Financial Markets and Institutions
2008, 2011	Financial Management of the Firm

Accepted Manuscripts

Campbell, K., M. Notbhom, C. Goenner, A.R. Smedema, 2021, “Political Ideology and CEO Performance under Crisis” *Review of Quantitative Finance and Accounting* forthcoming, 1-48.

Published Manuscripts

Notbhom, M., K. Campbell, A.R. Smedema, T. Zhang, 2019, “Management’s Personal Ideology and Financial Reporting Quality” *Review of Quantitative Finance and Accounting* 52, 521-571.

Followill, R.A., B.C. Olson, A.R. Smedema, 2017, “The Importance of Empirical Research Design in Asset Pricing” *Journal of Business, Industry, and Economics* 22 (Spring), 1-16.

DeLisle, R.J., N. Mauck, A.R. Smedema, 2016, “Idiosyncratic Volatility and Firm-Specific News: Beyond Limited Arbitrage” *Financial Management* 45(4), 923-951.

DeLisle, R.J., B.C. McTier, A.R. Smedema, 2016, “Systematic Limited Arbitrage and the Cross-Section of Stock Returns: Evidence from Exchange Traded Funds” *Journal of Banking & Finance* 70, 118-36.

Peterson, D.R., A.R. Smedema, 2013, “Idiosyncratic Volatility Covariance and Expected Stock Returns” *Financial Management* 42(3), 517 – 36.

Peterson, D.R., A.R. Smedema, 2011, “The Return Impact of Realized and Expected Idiosyncratic Volatility.” *Journal of Banking & Finance* 35(10), 2547 – 58.

Ang, J., A.R. Smedema, 2011, “Financial Flexibility: Do Firms Prepare for Recession?” *Journal of Corporate Finance* 17(3), 774 – 87.

Completed Manuscripts

“Unit Root Dividends, Persistent Return Factors, and the Pricing of Common Stock”
with Brett C. Olsen
Presented at 2013 *Southern Finance Association Annual Meeting*
In revisions

Conference Presentations

2016	SFA Annual Meeting MVEA Annual Meeting FMA Annual Meeting SWFA Annual Meeting EFA Annual Meeting	“IV and FSN” “Ideology and CEO “IV and FSN” “IV and FSN” “IV and FSN”
2015	FMA Annual Meeting EFA Annual Meeting	“Systematic Limited Arbitrage” “Systematic Limited Arbitrage”
2014	SFA Annual Meeting AAA Mid-year FARS	“Systematic Limited Arbitrage” “Ideology and Reporting Quality”
2013	SFA Annual Meeting	“Unit Root Div, Persistent Factors”
2012	AAA Annual Meeting FMA Annual Meeting	“Ideology and Reporting Quality” “IV Cov and Stock Returns”
2010	FMA Annual Meeting	“Return Impact of EIV and RIV”

Professional Organizations

2013 – 2015	Southern Finance Association
2012 – 2013	American Accounting Association
2010 – Present	Financial Management Association
2009 – Present	American Finance Association

Thesis Advisor

2015-2016	Elias Escobedo
2016-2017	Matthew Poulton Heather Everding Jordan Beck

Professional Service

Committee Service

2014 Program Committee, EFA Annual Meeting

2013 Program Committee, FMA Annual Meeting

Discussant & Chair Service

2016 Financial Management Assoc.

2015 Financial Management Assoc.

2014 Southern Finance Assoc.

2013 Southern Finance Assoc.
Financial Management Assoc.

2012 Financial Management Assoc.

2011 Financial Management Assoc.

Referee Service

2017 Intl. Rev. of Economics and Finance

2016 European Journal of Finance
Journal of Banking & Finance
Intl. Rev. of Financial Analysis
Intl. Rev. of Economics and Finance

2014 Managerial Finance
Intl. Rev. of Economics and Finance

2013 Journal of Banking & Finance
Journal of Corporate Finance
The Financial Review
Intl. Rev. of Economics and Finance

2012 Journal of Banking & Finance

2011 Journal of Banking & Finance
The Financial Review
J. Emerging Market Fin and Trade

College & University Service

Faculty Advisor

2019 – Present Society of Personal Investment Club Advisor

Committee Service

2016 – Present PRP Faculty Advisory Board

2014 – Present Core Curriculum Working Group 5 (Business Ethics and Work Values)

2014 – Present MBA Faculty Committee

2011 – Present Library Committee

Other Continuous Service

2014 – Present Advisor to Financial Management Emphasis

2013 – Present Finance Dept. Representative, PRP Business 1000

Search Committees

2017 Search Committee, Economics & Finance
Dept. Head

2016 Search Committee, Economics & Finance
Dept. Head

2012 Search Committee, Finance Department Head

Other Service

2017 Finance Dept Representative, UNI Up Close

2016 Content Consultant, “Get Ready” Marketing Campaign
Interviewer, Advising Associate
Finance Dept. Representative, BizDay

2013 Finance Dept Representative, UNI Up Close

2012 Interviewer, Freshmen Scholarship Day
Commencement, Faculty Representative (Fall)
Commencement, Marshal (Spring)

2011 Interviewer, Freshmen Scholarship Day

Awards and Honors

2014-2016

Tim Williams Junior Faculty Fellowship

2012

UNI Summer Research Fellowship