

Dmitry Orlov

5274B Grainger Hall
Wisconsin School of Business
Madison, WI 53706
dmitry.orlov@wisc.edu

Employment

Associate Professor of Finance, Wisconsin School of Business	2023 – present
Professor of Economics by Courtesy, University of Wisconsin-Madison	2023 – present
Assistant Professor of Finance, Wisconsin School of Business	2019 – 2023
Assistant Professor of Finance, Simon Business School, University of Rochester	2014 – 2019

Education

Ph.D. in Business Administration, Stanford Graduate School of Business	2009 – 2014
B.A. in Mathematics, Moscow State University	2004 – 2009
M.A. in Data Science, Moscow Institute of Physics and Technology	2007 – 2009

Research

Published Papers (indicates peer reviewed)*

- “The Design of Macro-Prudential Stress Tests,” by Dmitry Orlov, Pavel Zryumov, and Andrzej Skrzypacz, forthcoming in *The Review of Financial Studies*.
- “Frequent Monitoring in Dynamic Contracts,” by Dmitry Orlov, 2022, forthcoming in *The Journal of Economic Theory*, vol. 206.
- “Persuading the Principal to Wait,” by Dmitry Orlov, Andrzej Skrzypacz, and Pavel Zryumov, 2020, *Journal of Political Economy*, vol. 128, no. 7, 2542 – 2578.
- “Sizing Up Repo,” by Arvind Krishnamurthy, Stefan Nagel, and Dmitry Orlov, 2014, *The Journal of Finance*, vol. 69, no. 6, 2381 – 2417.
- “On Two Approaches to Coherent Risk Contribution,” by Alexander Cherny and Dmitry Orlov, 2011, *Mathematical Finance*, vol. 21, no. 3, 557 – 571.

Working Papers

- “Intermediated Asymmetric Information, Compensation, and Career Prospects”, Ron Kaniel and Dmitry Orlov, 2nd round revise and resubmit (2nd round) in *The American Economic Review*.
- “Exchanging Information”, Dmitry Orlov, Andrzej Skrzypacz, and Pavel Zryumov, *working paper*.
- “Distressed Investment, Corporate Debt Liquidity, and Capital Structure”, Alex Gorbenko and Dmitry Orlov, *working paper*.

Work-in-Progress

- “Family Driven Asset Allocation”, Ron Kaniel and Dmitry Orlov.
- “Strategic Disclosure in Bankruptcy Proceedings”, Alex Gorbenko and Dmitry Orlov.
- “Managing Inflation Expectations”, Hengjie Ai and Dmitry Orlov.

Awards and Fellowships

Madison Teaching and Learning Excellence (MTLE) Fellowship	2021 – 2022
Erwin A. Gaumnitz Junior Faculty Research Award	2021
Simon Business School Teaching Distinction	2017
Stanford Graduate School of Business Ph.D. Scholarship	2009-2014

Conference and Seminar Presentations

(* indicates presentation by a coauthor)

2024: Paris-Dauphine, University of Amsterdam*.

2023: Federal Reserve Bank of Chicago, Roy Anders Economic Theory Seminar, Boston College Economics Department.

2022: Utah Winter Finance Conference, Purdue University*.

2021: American Finance Association, Western Finance Association, Paul Wooley Capital Markets Conference, Cambridge Finance Theory Symposium, Financial Intermediation Research Society, University of Washington Foster School of Business, Copenhagen Business School, University of Toronto, University College London, University of Bristol, Santiago Finance Workshop*.

2020: Gies College of Business, Temple University*, Finance Theory Group (e-UCLA), Northern Finance Association, Wisconsin Business School, University of Michigan Ross School of Business*, University of Iowa*, University of North Carolina*, Frankfurt University*.

2019: UNC-Duke Corporate Finance Conference, SFS Cavalcade, SIAM, University of Rochester (Economics), Stanford Institute of Theoretical Economics, University of Wisconsin (Economics), Case Western University*.

2018: MIT Sloan*, Finance Theory Group Meeting (MIT)*, SFS Cavalcade, Midwest Macroeconomics Meeting*, WFA, FIRS*, North American Econometric Society Meeting, UBC Summer Conference, Haskayne School of Business, Desautels School of Management, Wisconsin School of Business, Queen's Smith School of Business, Colorado Winter Finance Conference.

2017: Boston University, Finance Theory Group Meeting (Boulder), New York University (Economics), University of Rochester Department (Mathematics), Boston Fed Stress Test Conference*, EIEF Junior Conference*, Wharton Liquidity and Financial Fragility Conference.

2016: Midwest Economic Theory meeting, EIEF Junior Conference, North American Econometric Society meeting, Stanford Institute of Theoretical Economics*, European Econometric Society meeting*, University of Pennsylvania*, University of Chicago (Economics)*, Chicago Booth School of Business*, Wharton School*, HEC Lausanne and EPFL*, San Diego Rady School of Management.

2015: University of Rochester (Economics).

2014: University of Rochester, University of North Carolina at Chapel Hill, Imperial College, INSEAD, London School of Economics, University of Geneva (SFI), Higher School of Economics, Duke University, Stanford Institute of Theoretical Economics, Society of Economic Dynamics.

Professional Service

Professional Memberships: Finance Theory Group, American Economic Association, American Finance Association.

Referee Work: American Economic Journal: Microeconomics, American Economic Review, Econometrica, International Economic Review, International Journal for Central Bankers, Journal of Accounting Research, Journal of Banking and Finance, Journal of Economic Theory, Journal of Finance, Journal of Financial Economics, Journal of Financial Markets, Journal of Political Economy, Journal of the European Economic Association, Management Science, RAND Journal of Economics, Review of Finance, Review of Economic Studies, Review of Financial Studies, Theoretical Economics.

Conference Organizer: Finance Theory Group Meeting (Rochester 2019 and Madison 2023), Stanford Institute of Theoretical Economics (Contracts and Dynamic Games, 2022), Wisconsin Junior Finance Conference (2019, 2022), Midwest Finance Association (track chair, 2025).

Conference Program Committees: Colorado Winter Finance Summit (2019-), Finance Theory Group (2019), Midwest Finance Association (2021-), Cambridge Corporate Finance Theory Symposium (2021, 2023), Northern Finance Association (2018-), Financial Intermediation Research Society (2020-), Stanford Institute of Theoretical Economics (2022).

Conference Discussions: WFA (2015, 2017), SFS Cavalcade (2021, 2022), AFA (2017, 2019), MFA (2020, 2022), Mad Money Conference, LAEF, EFA, NFA, FIRS, RCFS (2020, 2025), CICF, UBC Summer Conference, Duke-UNC Corporate Finance Conference, Conference on Markets and Economies with Information Frictions, 3rd Future of Financial Information Conference, Short-term Funding Conference, Cambridge Finance Theory Symposium.

Teaching Experience

FIN 330: Derivative Securities (B.A.)	2020 – present
FIN 765: Advanced Topics in Finance (Ph.D.)	2022 – present
FIN 411: Investments (M.S.F., B.A.)	2014 – 2018
FIN 511: Agency Theory (Ph.D.)	2016, 2018
FIN 523: Advanced Agency Theory (Ph.D.)	2016, 2019