

Erik J. Mayer

Updated: June 15, 2026

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ACADEMIC EMPLOYMENT

University of Wisconsin-Madison, Wisconsin School of Business

John and Anne Oros Professorship

2026 - Present

Assistant Professor of Finance

2023 - Present

Southern Methodist University, Cox School of Business

Assistant Professor of Finance

2018 - 2023

AFFILIATIONS

University of Wisconsin-Madison

Faculty Affiliate at the Institute for Research on Poverty

2024 - Present

Faculty Affiliate at the Institute for Diversity Science

2024 - Present

Federal Reserve Bank of Philadelphia

Visiting Scholar

2024 - Present

EDUCATION

Rice University, Jones School of Business

2018

Ph.D. in Finance

Rice University

2012

B.A. in Mathematical Economic Analysis & Managerial Studies

Minor in Business

RESEARCH INTERESTS

Household finance, financial intermediation, labor and finance, corporate finance

PUBLICATIONS

Government Litigation Risk and the Decline in Low-Income Mortgage Lending

with Scott Frame, Kristopher Gerardi, Billy Xu, and Lawrence Zhao

Journal of Financial Economics, Forthcoming.

– **BEST PAPER** semifinalist – Financial Management Association Meeting (2023)

Alumni Networks in Venture Capital Financing

with Jon Garfinkel, Ilya Strebulaev, and Emmanuel Yimfor

Journal of Financial and Quantitative Analysis, Forthcoming.

- **BEST PAPER** semifinalist – Financial Management Association Meeting (2025)

Can Human Capital Explain Income-Based Disparities in Financial Services?

with Ruidi Huang, James Linck, and Chris Parsons

Review of Financial Studies (2026), 39 (6), 1785-1822.

The Impact of Minority Representation at Mortgage Lenders

with Scott Frame, Ruidi Huang, Erica Jiang, Yeonjoon Lee, Will Liu, and Adi Sunderam

Journal of Finance (2025), 80 (2), 1209-1260.

- *Note: This paper combines the working papers “The Impact of Minority Representation at Mortgage Lenders” by Frame, Huang, Mayer, and Sunderam and “Reducing Racial Disparities in Consumer Credit: The Role of Minority Loan Officers in the Era of Algorithmic Underwriting” by Jiang, Lee, and Liu.*

Gender Bias in Promotions: Evidence from Financial Institutions

with Ruidi Huang and Darius Miller

Review of Financial Studies (2024), 37 (5), 1685-1728.

- **BEST PAPER** – FMA Napa/Sonoma Finance Conference (2022)

Big Banks, Household Credit Access, and Intergenerational Economic Mobility

Journal of Financial and Quantitative Analysis (2024), 59 (6), 2933-2969.

- **BEST PAPER** – Columbia/BPI Research Conference (2020)

Racial Disparities in the Auto Loan Market

with Alex Butler and James Weston

Review of Financial Studies (2023), 36 (1), 1-41. *Editor’s Choice and Lead Article.*

- **BEST PAPER** semifinalist – Financial Management Association Meeting (2019)

Advertising, Investor Attention, and Stock Prices: Evidence from a Natural Experiment

Financial Management (2021), 50 (1), 281-314.

- **BEST PAPER** – Eastern Finance Association Meeting (2015)

WORKING PAPERS

(* indicates presentation by coauthor)

Human Capital and Local Credit Supply: Evidence from the Mortgage Industry

with Ruidi Huang, Sheridan Titman, and David Xu

- **BEST PAPER** finalist – Northern Finance Association Meeting (2025)
- **BEST PAPER** semifinalist – Financial Management Association Meeting (2025)

- *Presentations* 2026: AREUEA-ASSA Conference, Philadelphia Fed Mortgage Market Research Conference; 2025: Midwest Finance Association*, Northern Finance Association*, St. Louis Fed Annual Workshop on Financial Institutions*, Real Estate Finance & Investment Symposium*, Financial Management Association*; 2024: Baylor University*

Nepo Credit: The Effect of Borrowed Credit Histories

with Alex Butler, Alan Crane, and Asli Uyanik

- *Presentations* 2026: Western Finance Association (scheduled), Montana Financial Decision-Making Conference (scheduled), Eastern Finance Association*; 2025: University of Minnesota Finance Department Junior Conference, Rice University*, University of Wisconsin, University of North Texas*

Audit Partners and Loan Loss Provisioning: Evidence from U.S. Bank Holding Companies, with Gauri Bhat, Hemang Desai, Christoffer Koch, and Nitzan Tzur-Ilan

- *Presentations* 2023: FARS Midyear Meeting*; 2022: Rice University*, Tulane University*

WORK IN PROGRESS

Intergenerational Effects of Unemployment Insurance: Evidence from Tax Data

with Connor Cole, Ruidi Huang, Corbin Miller, and Barton Willage

- *Presentations* 2024: Royal Economic Society Annual Conference*; 2023: American Economic Association, NBER Summer Institute on Children*, European Association of Labour Economists Conference, National Tax Association Annual Conference*; 2022: Office of Tax Analysis at the U.S. Department of the Treasury

Project on Regulatory Oversight in Mortgage Lending

with Neil Bhutta, Ruth Cohen, and Anthony DeFusco

Project on Reverse Mortgages

with Anthony DeFusco, Adam Jørring, and Cameron LaPoint

RESTING PAPERS

Credit Where Credit is Due: Drivers of Subprime Credit

with Elizabeth Berger and Alex Butler

- *Presentations* 2018: Texas Finance Festival*, CFPB Research Conference, University of Washington*, University of Rochester*, Vanderbilt University*, Lancaster University*

PUBLICATIONS IN OTHER ACADEMIC FIELDS

Investing in a New Role to Increase Timely Morning Discharges in the Inpatient Setting

with Yuliya Oumarbaeva-Malone, Kaitlyn McQuiston, Grace Quinn, and Paul Manicone
Hospital Pediatrics (2025), 15 (1), 9-16.

RESEARCH PRESENTATIONS

Conference Presentations (including presentations by coauthors)

2026: Western Finance Association (scheduled), Montana Financial Decision-Making Conference (scheduled), AREUEA-ASSA Conference, Philadelphia Fed Mortgage Market Research Conference, Eastern Finance Association

2025: Financial Intermediation Research Society, Midwest Finance Association (×2), Northern Finance Association, St. Louis Fed Annual Workshop on Financial Institutions, UNC Conference on Market-Based Solutions for Reducing Wealth Inequality, University of Minnesota Finance Department Junior Conference, Real Estate Finance & Investment Symposium, Financial Management Association (×2)

2024: American Economic Association (×2), Midwest Finance Association, FDIC Annual Bank Research Conference, AREUEA National Conference, Cornell Real Estate Symposium, Royal Economic Society Annual Conference, University of Maryland Junior Finance Conference, FSU-UF Critical Issues in Real Estate Symposium, Hoyt Institute Conference, Eastern Finance Association, AREUEA International Conference

2023: American Finance Association (×3), American Economic Association, NBER Summer Institute on Children, UNC-Duke Corporate Finance Conference, New York Fed/NYU Stern Conference on Financial Intermediation, Midwest Finance Association (×2), Financial Intermediation Research Society, FSU Truist Beach Conference, VSB Mid-Atlantic Research Conference in Finance, 15th Annual Private Equity Research Symposium, University of Toronto Bissell-Heyd Symposium on Race and Public Policy, Boulder Conference on Consumer Financial Decision Making Poster Session, European Association of Labour Economists Conference, INFORMS Annual Meeting, National Tax Association Annual Conference, FARS Midyear Meeting, Boca Corporate Finance and Governance Conference, Financial Management Association

2022: Western Finance Association, SFS Cavalcade, FMA Napa/Sonoma Finance Conference, Financial Intermediation Research Society, European Finance Association (×2), Northern Finance Association, CSEF-RCFS Conference on Finance, Labor and Inequality, Conference on Financial Economics and Accounting, VSB Mid-Atlantic Research Conference in Finance, Lone Star Finance Conference, Community Banking Research Conference, Conference on Diversity, Equity and Inclusion in Economics, Finance, and Central Banking, AREUEA National Conference, Chicago Fed Workshop on Risk and Racial Bias, Financial Management Association

2021: SFS Cavalcade, CFPB Research Conference, Aggie Longhorn Innovation Conference, Philadelphia Fed Conference on Auto Lending, ICEA Conference on Gender Inequality, Financial Management Association

2020: Western Finance Association, Columbia/BPI Research Conference, Princeton/Atlanta Fed Conference on Racial Justice and Finance, Northeastern University Finance Conference, Community Banking in the 21st Century Research Conference, Financial Intermediation Research Society (canceled), Chicago Financial Institutions Conference (canceled)

2019: European Finance Association, Lone Star Finance Conference, FDIC Consumer Research Symposium, Financial Management Association

2018: Texas Finance Fest, Lone Star Finance Conference, CFPB Research Conference, Federal Reserve Bank of Dallas Banking and Finance Workshop

2015: Financial Management Association, Eastern Finance Association

Seminar Presentations (own presentations only)

2025: Rutgers University, University of Wisconsin (×2: Institute for Research on Poverty, Rays of Research)

2024: Yale University, Australian National University, University of Oklahoma Household Finance Series, University of Wisconsin (Rays of Research)

2023: NYU Stern, University of Michigan, University of Wisconsin, University of Virginia (Darden), University of Illinois, University of Toronto, University of Kentucky, Federal Reserve Bank of Chicago, Federal Reserve Bank of Philadelphia, Department of the Treasury (OCC)

2022: Federal Reserve Board, University of Oklahoma Household Finance Series, Southern Methodist University

2021: Rice University, Southern Methodist University

2020: Southern Methodist University

2019: American University, Southern Methodist University

2018: University of Michigan, Southern Methodist University, Vanderbilt University, University of Houston, University of Arizona, American University

2016: Baylor University

HONORS AND AWARDS

Research

Best Paper in Corporate Finance finalist, NFA Meeting	2025
Best Paper in Financial Intermediation & Markets semifinalist, FMA Meeting (×2)	2025
Erwin A. Gaumnitz Distinguished Junior Faculty Research Award	2024
Best Paper in Financial Intermediation & Markets semifinalist, FMA Meeting	2023
Best Paper, FMA Napa/Sonoma Finance Conference	2022
Best Paper, Columbia/BPI Research Conference	2020
Best Paper in Financial Institutions semifinalist, FMA Meeting	2019
Best Paper in Investments, Eastern Finance Association Meeting	2015

Teaching

SMU HOPE Professor of the Year Nominee	2022
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Other

H. Russell Pitman Outstanding Senior Award in Managerial Studies	2012
Rice University Varsity Golf Team Captain	2012

Rice University Scholar Athlete Award	2011, 2012
Conference USA Scholar Athlete of the Year	2011
BP Scholarship in Economics	2010

SERVICE

Referee

American Economic Review, Journal of Finance, Review of Financial Studies, Journal of Financial Economics, Journal of Financial and Quantitative Analysis, Management Science, Review of Finance, Review of Economics and Statistics, Journal of Public Economics, Real Estate Economics, Review of Corporate Finance Studies, Journal of Money, Credit and Banking, Journal of Banking and Finance, Financial Management

Program Committee

2026: New York Fed/NYU Stern Conference on Financial Intermediation, Midwest Finance Association, Philadelphia Fed Conference on Auto Lending, Labor & Finance Group Spring Conference; 2025: Midwest Finance Association, Financial Management Association; 2024: Eastern Finance Association; 2023: Midwest Finance Association, Financial Management Association

Session Chair

2023: American Economic Association, Financial Management Association; 2019: Financial Management Association

Discussant

2026: AREUEA-ASSA Conference, Midwest Finance Association, Georgia Tech-Atlanta Fed Household Finance Conference; 2025: Bretton Woods Accounting and Finance Conference, JCF Conference on Information, Contracts and Firms; 2024: American Finance Association, UNC Conference on Market-Based Solutions for Reducing Wealth Inequality; 2023: American Economic Association, SFS Cavalcade, Workshop on Entrepreneurial Finance and Innovation, Financial Management Association–Diversity Emerging Scholars Initiative; 2021: Atlanta Fed Conference on Racial Inequality and Disparities in Financial Markets, American Real Estate and Urban Economics Association; 2016: Financial Management Association; 2015: Financial Management Association, Eastern Finance Association

Service to University of Wisconsin-Madison

Co-Coordinator of the Finance Department Seminar Series	2023-Present
Co-Coordinator of the Finance Department Brown Bag Series	2023-Present
Co-Organizer of the WSB Household Finance Reading Group	2025-Present
Co-Organizer of the Wisconsin Junior Finance Conference	2023-Present
Member of the UW-Madison Faculty Senate	2023-Present
Member of the WSB Societal Impact Steering Committee	2024-Present
Member of the WSB P2P Working Group on AI Proficiency in Teaching	Summer 2025

TEACHING

University of Wisconsin-Madison, Wisconsin School of Business

Financial Markets, Institutions and Economic Activity (BBA) 2023-Present

– Student Evaluations: 4.72/5

Madison Teaching and Learning Excellence Fellowship Program 2024-2025

Southern Methodist University, Cox School of Business

Advanced Corporate Finance (BBA) 2018-2023

– Student Evaluations: 4.65/5

Rice University, Jones School of Business

Co-instructor: Financial Management 2016

TA: Core Finance, Futures and Options, Corporate Investment Policy 2013-2017

GRADUATE STUDENT ADVISING

(all at Wisconsin)

Dissertation Committees

Ruth Cohen, in progress, expected completion 2028

Heejin Yoon (Real Estate), 2026. Placement: Assistant Professor at Baruch College

Masters Students

Dondrup Dunzhuzhaba, 2026. Placement: Wharton pre-doctoral program

Peiran Ou, 2026. Placement: University of Washington Economics PhD program