Fabio B. Gaertner

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Academic Appointments

University of Wisconsin–Madison

Cynthia and Jay Ihlenfeld Professor for Inspired Learning in Business	2020 – present
Professor	2023 – present
Associate Professor	2018 – 2023
Lindsey Boyle Fellow	2016 – 2017
Assistant Professor	2013 – 2018

Congressional Budget Office

Visiting Scholar, Tax Analysis Division	2025 – 2026

Nanyang Technological University

Assistant Professor	2011 – 2013

Education

Ph.D., Management (Major: Accounting, Minor: Finance), University of Arizona
M.Acc., Brigham Young University
B.S., Accounting, Brigham Young University

Honors & Awards

2024	Poets & Quants Favorite MBA Professors
2023	Poets & Quants Favorite MBA Professors
2023	University of Wisconsin–Madison Distinguished Teaching Award: highest teaching award granted at the University of Wisconsin–Madison, awarded to 12 faculty members per year
2023	University of Wisconsin–Madison Teaching Fellowship
2022	Outstanding Reviewer Award, *Contemporary Accounting Research*
2021	Wisconsin School of Business Erwin A. Gaumnitz Distinguished Faculty Teaching Award: highest teaching award granted at the Wisconsin School of Business, awarded to one faculty member each year
2020	Poets & Quants Best 40 Under 40 MBA Professors
2014	University of Wisconsin–Madison University Housing Honored Instructor

Journal Articles

1. Bulloch, B., F. Gaertner, and J. Hoopes. 2026. Do Commercial Property Taxes Affect Business Micro-Location Decisions? Forthcoming at *The Accounting Review*.
2. Boylen, K., F. Gaertner, and M. Martin. 2026. Pay for(eign) Performance: CEO Pay Incentives for Foreign Tax Savings. Forthcoming at *Journal of Accounting and Economics*.
3. Gaertner, F., B. Glover, and O. Levine. 2026. A Re-Examination of Firm Size and Taxes. Forthcoming at *Management Science*.
4. Gaertner, F., and J. Hoopes. 2026. A Price-Based Primer on Carbon Taxation. *Accounting Horizons* 40 (1): 11–19.
5. Gaertner, F., J. Hoopes, S. Kelley, and M. Pflitsch. 2025. Investor Perceptions of the Corporate Alternative Minimum Tax. *Management Science* 71 (9): 7800–7820.
6. Demers, E., F. Gaertner, A. Kausar, H. Li, and L. Steele. 2024. Financial Reporting Tone and Gross Domestic Product. *Contemporary Accounting Research* 41 (4): 2574–2599.
7. Dyreng, S., F. Gaertner, J. Hoopes, and M. Vernon. 2023. The Effect of U.S. Tax Reform on U.S. Domestic and Multinational Corporations. *Contemporary Accounting Research* 40 (3): 1881–1908.
8. Carrizosa, R., F. Gaertner, and D. Lynch. 2023. Debt and Taxes? The Effect of TCJA Interest Limitations on Capital Structure. *Journal of the American Taxation Association* 45 (2): 35–55.
9. Deng, Z., F. Gaertner, D. Lynch, and L. Steele. 2021. Proprietary Costs and the Reporting of Segment-level Tax Expense. *Journal of the American Taxation Association* 43 (1): 1–26.
10. Gaertner, F., D. Lynch, and M. Vernon. 2020. The Effects of the Tax Cuts & Jobs Act of 2017 on Defined Benefit Pension Contributions. *Contemporary Accounting Research* 37 (4): 1990–2019.
11. Gaertner, F., A. Kausar, and L. Steele. 2020. Negative Accounting Earnings and Gross Domestic Product. *Review of Accounting Studies* 25 (4): 1382–1409.
12. Gaertner, F., J. Hoopes, and B. Williams. 2020. Making Only America Great? Non-U.S. Market Reactions to U.S. Tax Reform. *Management Science* 66 (2): 687–697.
13. Gaertner, F., J. Hoopes, and E. Maydew. 2019. Shareholder Wealth Effects of Border Adjustment Taxation. *Journal of Law and Economics* 62 (2): 215–249.
14. Chyz, J., F. Gaertner, A. Kausar, and L. Watson. 2019. Overconfidence and Corporate Tax Policy. *Review of Accounting Studies* 24 (3): 1114–1145.
15. Chyz, J., and F. Gaertner. 2018. Can Paying "Too Much" or "Too Little" Tax Contribute to Forced CEO Turnover? *The Accounting Review* 93 (1): 103–130.
16. Blaylock, B., F. Gaertner, and T. Shevlin. 2017. Book-tax Conformity and Capital Structure. *Review of Accounting Studies* 22 (2): 903–932.
17. Gaertner, F., S. Laplante, and D. Lynch. 2016. Trends in the Sources of Permanent and Temporary Book-Tax Differences During the Schedule M-3 Era. *National Tax Journal* 69 (4): 785–808.

18. Dhaliwal, D., F. Gaertner, G. Lee, and R. Trezevant. 2015. Historical Cost, Inflation, and the U.S. Corporate Tax Burden. *Journal of Accounting and Public Policy* 34 (5): 467–489.
19. Eldenburg, L., F. Gaertner, and T. Goodman. 2015. The Influence of Profit-Based Compensation on Nonprofit Objectives. *Contemporary Accounting Research* 32 (1): 169–192.
20. Blaylock, B., F. Gaertner, and T. Shevlin. 2015. The Association between Book-tax Conformity and Earnings Management. *Review of Accounting Studies* 20 (1): 141–172.
21. Gaertner, F. 2014. CEO After-Tax Compensation Incentives and Corporate Tax Avoidance. *Contemporary Accounting Research* 31 (4): 1077–1102.

Working Papers

22. Bulloch, B., F. Gaertner, and M. Vernon. 2026. The Decline of Corporate Tax Avoidance After the TCJA.
23. DePaul, A., F. Gaertner, and M. Vernon. 2026. Economic Spillovers of Tariff Policy: Evidence from Foreign Tourism to the United States.
24. Badger, J., J. Chyz, and F. Gaertner. 2026. The Impact of State Income Tax Rates on Recruiting in the NIL Era of Collegiate Athletics.

Other Writing

25. Gaertner, F., and J. Hoopes. 2023. Why the Book Minimum Tax Likely Won't Affect Earnings. *Tax Notes*, March 20.
26. Gaertner, F., and J. Hoopes. 2022. Fix the Law to End the Wishy-Washiness of Taxing Book Income. *Bloomberg Tax*, August 12.
27. Gaertner, F., and J. Hoopes. 2021. The Corporate Minimum Tax We Already Have. *The Hill*, July 20.
28. Gaertner, F., and J. Hoopes. 2021. Financial Accounting Income Should Not Be Included as Part of the Tax Base. Statement for the record regarding "How U.S. International Tax Policy Impacts American Workers, Jobs, and Investment," U.S. Senate Finance Committee, March 25.

Teaching Experience

University of Wisconsin–Madison

Financial Reporting and Analysis, Full-Time MBA	2016 – present
Financial Reporting and Analysis, Executive MBA	2018 – present
Financial Reporting and Analysis, Professional MBA	2021 – present
Topics in Business Fundamentals (co-taught), MS Biotech	2017 – present
Topics in Business Valuation (co-taught), MS Biotech	2017 – present
Financial Reporting and Analysis, Evening MBA	2016 – 2020
Topics in Global Mindset (co-taught), MAcc	2018 – 2020
Intermediate Financial Accounting	2013 – 2015

Nanyang Technological University

Intermediate Management Accounting 2012 – 2013

University of Arizona

Individual Taxation 2010

Doctoral Dissertation Committees

Brayden Bulloch, Chair (Current student)
Kathleen Boylen, Committee Member, 2025 (Initial Placement: Cal. State University, Northridge)
Matthew Holt, External Committee Member, 2024 (Initial Placement: University of Mississippi)
David Samuel, Committee Member, 2022 (Initial Placement: Singapore Management University)
Mary Vernon, Committee Member, 2021 (Initial Placement: University of Connecticut)

Professional Experience

Internal Auditor, Savage Services, 2005
Consolidations Accountant (Latin America Global Services), IBM, 2004

Invited Paper Presentations and Discussions

2027 University of Florida (scheduled)

2026 University of Oklahoma

2025 University of Connecticut, George Mason University, Temple University, University of Georgia, Congressional Budget Office, University of Illinois Urbana-Champaign

2024 NTA Spring Symposium, IESE Tax Conference (discussant)

2022 JATA Conference, University of Southern California

2021 Berlin-Vallendar Tax Conference (discussant)

2019 Notre Dame University, EIASM Tax Conference

2017 FARS Midyear Meeting (discussant), University of Wisconsin–Madison

2016 FARS Midyear Meeting, University of Tennessee–Knoxville, University of Nebraska–Lincoln

2015 EAA Annual Congress (discussant), University of Wisconsin–Madison, NTA Annual Meeting

2014 ATA Midyear Meeting (discussant), University of Wisconsin–Madison, Hong Kong University of Science and Technology Accounting Research Symposium

2012 Arizona State University, NTU/NUS/SMU Tri Uni Conference, Melbourne Business School, AAA Annual Meeting, University of Wisconsin–Madison

2011 Southern Methodist University, Florida State University, University of Arkansas, Iowa State University, Chapman University, University of Memphis, Nanyang Technological University

2010 BYU Accounting Research Symposium

2009 University of Arizona, BYU Accounting Research Symposium

2008 University of Arizona, BYU Accounting Research Symposium, AAA Annual Meeting

Conference Attendance

2026 ATA Midyear Meeting, UNC Tax Symposium, ASU Cactus Conference, Economic Growth and Public Policy Conference, University of Illinois-Chicago Accounting Research Conference

2025 NTA Spring Symposium, University of Illinois-Chicago Accounting Research Conference, NBER Tax Policy and the Economy Conference, Illinois Tax Symposium

2024 ATA Midyear Meeting, UNC Tax Symposium, Utah Public Finance Invitational, Texas-Waterloo Taxation Research Conference

2023 UNC Tax Symposium, University of Illinois-Chicago Accounting Research Conference, Illinois Tax Symposium, Contemporary Accounting Research Conference (online)

2022 ATA Midyear Meeting, UNC Tax Symposium, Big Data and Machine Learning Conference, Utah Tax Invitational, AAA Annual Meeting, University of Illinois-Chicago Accounting Research Conference, Journal of Accounting and Economics Conference, Contemporary Accounting Research Conference (online), Review of Accounting Studies Conference (online)

2021 UNC Tax Symposium (online), Berlin-Vallendar Conference on Tax Research (online), University of Illinois-Chicago Accounting Research Conference (online), Journal of Accounting and Economics Conference (online), Contemporary Accounting Research Conference (online), Review of Accounting Studies Conference (online)

2020 UNC Tax Symposium (online), University of Illinois Symposium on Tax Research (online)

2019 ATA Midyear Meeting, UNC Tax Symposium, Utah Tax Invitational, European Institute for Advanced Studies in Management Tax Conference, AAA Annual Meeting, University of Illinois-Chicago Accounting Research Conference, Illinois Tax Symposium

2018 UNC Tax Symposium, AAA Annual Meeting, Texas-Waterloo Tax Research Conference

2017 ATA Midyear Meeting, FARS Midyear Meeting, Berlin-Vallendar Conference on Tax Research, European Institute for Advanced Studies in Management Tax Conference, AAA Annual Meeting, University of Illinois-Chicago Accounting Research Conference, University of Illinois Symposium on Tax Research

2016 ATA Midyear Meeting, UNC Tax Symposium, FARS Midyear Meeting, ATA Midyear Meeting, NTA Spring Symposium, Northwestern-Duke Causal Workshop, AAA Annual Meeting

2015 ATA Midyear Meeting, UNC Tax Symposium, EAA Annual Congress, AAA Annual Meeting, University of Illinois Symposium on Tax Research, NTA Annual Meeting

2014 ATA Midyear Meeting, Hong Kong University of Science and Technology Accounting Research Symposium, BYU Accounting Research Symposium, Texas-Waterloo Taxation Research Conference

2013 AAA Annual Meeting

2012 NTU/NUS/SMU Tri Uni Conference, CAPANA Conference, AAA Annual Meeting

2011 ATA Midyear, AAA Annual Meeting

2010 AAA Annual Meeting, BYU Accounting Research Symposium

2009 AAA Annual Meeting, BYU Accounting Research Symposium, Pac 10 Consortium

2008 AAA Annual Meeting, BYU Accounting Research Symposium

Media

2026 *Cato Institute*, How “Liberation Day” cost America its tourists
2026 *Villanova Sports Law Blog*, State tax policy and the recruiting advantage
2025 *Forbes*, R&D Expense Tax Relief Is Here—Why Many Companies Still Can’t Use It
2024 *Milwaukee Journal Sentinel*, Total pay for Wisconsin CEOs ranged from $1–$28 million
2024 *The Tax Adviser*, Academic research sheds light on important tax matters
2023 *USA Today*, Fed raises interest rates again, leaves another hike on table
2023 *USA Today*, When will inflation slow down?
2023 *Columbia Law School Blue Sky Blog*, How CEO bonuses and taxes have affected the offshoring of corporate activity
2022 *Tax Notes*, Study finds corporate AMT cost priced into likely payers’ stock
2021 *Law 360*, Large cos. pay less tax through loss management, study says
2021 *U.S. News & World Report*, 10 ways to nail your MBA interview
2021 *Washington Post*, Despite paying little or no income tax, some companies have big plans to profit from infrastructure deal
2021 *Washington Post*, Analysis: Sanders’s claim the 2017 tax cut went to the ‘wealthiest’ and ‘large corporations’
2020 *Forbes India*, Domestic U.S. firms have benefited most from tax cuts & jobs act
2020 *Update Magazine*, A pathway for lifelong learning
2020 *The Hill*, How Joe Biden wants to keep companies from pulling a Kylie Jenner—and why it’s a bad idea
2019 *Investor’s Business Daily*, CEOs are bailing out in droves
2019 *National Affairs*, Making only America great? Non-U.S. mkt. react. to U.S. tax reform
2019 *Forbes*, Post TCJA bonuses were mostly a timing shift, not a boost in LT worker pay
2019 *Taxprof Blog*, Making only America great? Non-U.S. mkt. react. to U.S. tax reform
2018 *NPR*, As corporate earnings season rolls on, winners and losers emerge
2018 *NPR*, An unintended consequence of the GOP tax law: bigger pensions for some
2018 *Breitbart*, Study: Trump tax cuts increased pension plan contributions
2018 *Plan Sponsor*, More than $6 billion in add. pension contrib. made since tax reform
2018 *Plan Adviser*, Tax reform law leads to $6.6B increase in pension plan contributions
2018 *Law 360*, TCJA led to $6.6B rise in pension contributions, study says
2018 *The Hill*, Tax law led to increase in pension-plan contributions in 2017: study
2018 *AccountingWEB*, Study: Corporate tax rate becomes a factor on CEOs’ dismissals
2017 *Accounting Today*, CEOs could find their jobs at risk under tax reform
2017 *CFO*, Companies can CEOs, CFOs for high tax rates
2017 *CPA Practice Advisor*, CEOs risk jobs if taxes differ too greatly from competition
2017 *ValueWalk*, Corporate tax reform will inhibit tax aggressiveness, study suggests
2017 *Bloomberg BNA*, U.S. lawmakers demand more global tax, earnings disclosures
2017 *Agenda*, Extreme tax strategy could get CEOs fired: study
2017 *Harvard Law School Forum on Corporate Governance and Financial Regulation*, Shareholder wealth effects of border adjustment taxation

2017 *TaxProf Blog*, Daniel Hermel's review of Gaertner, Hoopes, and Maydew
2017 *Politico*, Trump tax day eve
2016 *LB&I News* (internal IRS publication), BTDs grew as reportable transactions decreased
2015 *Update Magazine*, The truth about taxes
2013 *Update Magazine*, New faculty members excel in research and inspire learning

Service

Ad-hoc Journal Reviewer

Accounting Horizons
Contemporary Accounting Research
European Accounting Review
International Tax and Public Finance
Journal of Accounting, Auditing, and Finance
Journal of Accounting and Economics
Journal of Accounting and Public Policy
Journal of Accounting Research
Journal of the American Taxation Association
Journal of Business Finance & Accounting
Journal of Corporate Finance
Journal of Financial and Quantitative Analysis
Journal of Int'l Acct., Auditing and Taxation
Journal of Management Accounting Research
Management Science
National Tax Journal
Review of Accounting Studies
The Accounting Review

Editorial Board Membership

Contemporary Accounting Research, Editorial Board Member, 2022 – present
Journal of American Taxation Association, Editorial Board Member, 2021 – 2026

Professional Committees

Member, ATA/PwC Dissertation Award Committee, 2023 – 2026
ATA Trustee, 2021 – 2023
Member, AAA Deloitte Foundation Wildman Medal Award Committee, 2022 – 2023
Member, JATA Conference Committee, 2019 – 2020
Member, ATA Tax Manuscript Award Committee, 2018 – 2019
Member, ATA Research Committee, 2017 – 2018
Member, JATA Conference Committee, 2016 – 2017
Member, ATA Tax Dissertation Award Committee, 2012 – 2013
Member, ATA Tax Manuscript Award Committee, 2011 – 2012

University of Wisconsin–Madison

Member, Division for Teaching and Learning, Instructor Advisory Group, 2022 – present
Member, WSoB Subcommittee of the Executive Committee, 2023 – 2025
Member, AIS Recruiting Committee, 2024 – 2025
Panelist, The Future of Society, 2024
Member, WSoB Masters Curriculum Committee, 2016 – 2023
Chair, AIS Department AIS 100 Re-design Committee, 2023
Member, AIS Department Curriculum Committee, 2016 – 2023
Junior faculty mentor, WSoB, 2018 – 2023

Chair, AIS Recruiting Committee, 2022 – 2023
Chair, Executive Director of Learning Design Search Committee, 2022
Member, Executive MBA Redesign Task Force, 2021 – 2022
Member, MBA Honor Board, 2018 – 2021
Member, WSoB Professional MBA Badge Task Committee, 2020
Member, WSoB MBA Strategic Planning Committee, 2019 – 2020
Member, WSoB Academic Planning Council, 2019 – 2020
Member, WSoB Executive Masters Curriculum Committee, 2017 – 2020
Panelist, The New Tax Reform, 2018
Panelist, AACSB accreditation faculty panel, 2017, 2022
Panelist, Big-League Changes to Tax, Trade, and Regulations, 2017
Ad-hoc grader, PhD Comprehensive Exam, 2014 – 2026
AIS Research Workshop Coordinator, 2013 – 2017
Member, WSoB BBA Admission Committee, 2013 – 2016
Speaker, Beta Alpha Psi, 2013, 2015
Advisor, PwC Challenge Case Competition, 2015
Presenter, Rays of Research Blitz, 2015
Member, AIS Department Professional Programs Committee, 2013 – 2016
Convocations Marshal, 2014

Nanyang Technological University

Ad-hoc grader, PhD Comprehensive Exam, 2012, 2013